

ACCOUNTING (ACCU)

ACCU 201 Principles of Accounting I

This course is designed to introduce the student to accounting principles, practices, and techniques. Emphasis is placed on accounting for a sole proprietorship. The accounting cycle, financial statements, control of cash, inventories, plants assets, current liabilities and payroll accounting are covered. 3 credits.

ACCU 202 Principles of Accounting II

Prerequisite: ACCU 201.

This course is a continuation of Principles of Accounting I with an emphasis on corporations, financial analysis and managerial accounting. Content includes corporate organization and operations, earnings per share and dividends, long-term obligations and investments, statement of cash flows, analysis of financial statements, accounting for departments and branches, cost accounting systems, cost-volume-profit analysis; budgeting and standard cost, and decision making. 3 credits.

ACCU 301 Intermediate Accounting I

Prerequisites: ACCU 201.

A study of GAAP as it applied to current assets, revenue and expense recognition, current and long-term liabilities; and the organization, analysis, and reporting of financial information. Key accounting principles, concepts, and alternative accounting methods will be examined. Ethical impact on the preparation of financial statements will also be explored. 3 credits.

ACCU 302 Intermediate Accounting II

Prerequisites: ACCU 201, ACCU 301.

A study of GAAP as it applied to long-term liabilities and owner's equity; selected topics including the statement of cash flows and accounting changes; and the organization, analysis, and presentation of financial information. Course includes a comprehensive computerized financial statement project. 3 credits.

ACCU 325 Cost Analysis and Budgeting

Prerequisites: ACCU 201 and ACCU 202.

This course will examine basic cost accounting and budgeting principles, costing and decision-making models, application of variances analysis for planning and control and activity-based costing. Construction of a basic budget and construction of a model for decision-making will be demonstrated. 3 credits.

ACCU 360 Financial Statement Analysis

Prerequisites: ACCU 201 and ACCU 202.

Develop basic skills in financial statement analysis and appreciate the factors that influence the outcome of the financial reporting process. The use of computer applications for statement preparations and financial forecasting will be examined, as well as the ethical issues surrounding business reporting and exploitative practices. 3 credits.

ACCU 401 Advanced Accounting

Prerequisites: ACCU 301 and ACCU 302.

A study of the preparation of consolidated financial statements; international accounting; foreign currency translations and transactions; and SEC regulations of financial reporting are examined. Special emphasis is given to identifying the main characteristics of government and nonprofit financial information. 3 credits.

ACCU 439 Accounting Information Systems

Prerequisites: ACCU 302.

A study of the important roles of accounting information; major components of accounting information systems; internal control; and flowcharting techniques. Discusses the evaluation of internal control and its integration into a computer-based accounting system. 3 credits.

ACCU 452 Income Taxation

Prerequisites: ACCU 201 and ACCU 202.

This course examines the federal income tax consequences of individuals and property transactions. Included is the history and development of the federal income tax system, the tax implications on influencing personal and business behavior, and the dispute resolution process. 3 credits.

ACCU 460 Auditing

Prerequisites: ACCU 301 or 302.

This course examines the auditing profession, the auditing process, and other assurance and nonassurance services. Students will learn the application of the audit process to the sales and collection cycle and other business cycles, such as accounts payable, and will apply various tests and analytical procedures for completing an audit. 3 credits.

ACCU 602 Financial Reporting & Analysis

Students will learn how to read, analyze and interpret financial accounting data to make informed strategic and tactical business decisions. Topics covered are the construction and reporting of financial statements, forecasting of financial statements, and business/accounting ethics. 3 credits.

ACCU 620 Contemporary Issues in Accounting

Prerequisite: ACCU 602.

This course is designed to teach students how to stay current in accounting after graduation. This process is known as applied research. The process of applied research starts with identifying a business problem and searching the accounting literature in order to provide a client or firm with a current, relevant, and accurate solution. This process requires judgment, resourcefulness and critical thinking. 3 credits.

ACCU 621 Accounting Ethics

This course will examine the concepts and principles of accounting ethics and accountants' professional responsibilities. Students will use an integrated ethical decision-making model to evaluate ethical cases and develop action plans and recommendations. Additional topics covered include fraud, ethical leadership, earnings management, and the professional obligations of auditors. 3 credits.

ACCU 625 International Accounting

Prerequisite: ACCU 602.

Discussion of how basic U.S. accounting rules and financial statement analysis differ from accounting practices in other countries; problems associated with using financial statement analysis for investing decisions; diversity of financial accounting reporting and disclosure practices worldwide; multinational consolidations; foreign currency translation; accounting information systems in the international arena; multinational performance evaluation; transfer pricing; international taxation; and emerging issues in international accounting. 3 credits.

ACCU 640 Strategic Cost Management

Prerequisite: ACCU 602.

This course emphasizes the integration of cost analysis and strategic analysis. Coverage includes activity based costing, target costing, value chain analysis, performance measurement matrices (e.g. balanced scorecard), strategic positioning, and product life cycle costing and management. 3 credits.